



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, AUGUST 1, 1940.

Published by Authority.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1940.

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939.

ACCOUNT.

THREE MONTHS ENDED 30th JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,747 1 9	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	5,784 4 8	..	..	5,784 4 8	..
1,709,293 8 6	Debt Services— Interest	2,185,923 5 5	228,603 12 10	..	1,957,319 12 7	..	
1,000 0 0	Amortization of Debt— Securities redeemed .. .. .	..	..	..	..	..
2,492 8 5	Administration and Management	20,042 3 6	..	..	20,042 3 6	..
Cr. 378 17 0	Payments on Guaranteed Loans	510 0 0	22 2 4	..	487 17 8	..	
1,712,406 19 11	Total, Debt Services	2,206,475 8 11	228,625 15 2	..	1,977,849 13 9	..	
416,800 14 4	Other Services— Exchange	304,960 3 7	86,192 9 3	..	218,767 14 4	..	
313,397 18 2	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	300,000 0 0	..	..	300,000 0 0	..
444,000 0 0	Tax on Motor-spirits transferred to Main Highways Account	389,000 0 0	..	..	389,000 0 0	..
48,476 6 6	Tax on Motor-spirits paid to Boroughs	39,473 2 2	..	..	39,473 2 2	..
6,929 5 0	Expenses of collecting and making Refunds	7,178 3 8	..	..	7,178 3 8	..
43 15 9	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs	430 19 4	..	..	430 19 4	..
812,847 5 5	Total, Highways	736,082 5 2	..	..	736,082 5 2	..
9,500 9 0	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	8,978 16 6	..	..	8,978 16 6	..
435 18 2	Miscellaneous Grants and Subsidies	295 3 2	..	..	295 3 2	..
9,936 7 2	Total, Grants and Subsidies	9,273 19 8	..	..	9,273 19 8	..
11,267 15 10	Salaries and Honoraria— Legislative	11,368 13 9	..	..	11,368 13 9	..
4,573 12 4	Justice	4,562 10 0	..	..	4,562 10 0	..
1,700 0 0	Other Salaries	1,700 0 0	..	..	1,700 0 0	..
17,541 8 2	Total, Salaries and Honoraria	17,631 3 9	..	..	17,631 3 9	..
750,000 0 0	Transfer to Social Security Fund .. .. .	..	..	..	..	..
7,778 7 0	Advances	31,015 1 10	6,899 19 2	..	24,115 2 8	..	
10,722 8 3	Other Special Acts	10,493 3 10	..	..	10,493 3 10	..
2,025,626 10 4	Total, Other Services	1,109,455 17 10	93,092 8 5	..	1,016,363 9 5	..	
3,745,780 12 0	Total, Permanent Appropriations	3,321,715 11 5	321,718 3 7	..	2,999,997 7 10	..	
3,745,780 12 0	Carried forward	3,321,715 11 5	321,718 3 7	..	2,999,997 7 10	..	

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1939.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£ s. d.		£ s. d.	£ s. d.
9,926,740 2 8	Brought forward .. .. .	.. .. .	10,437,583 16 9
9,926,740 2 8	Carried forward .. .. .	.. .. .	10,437,583 16 9

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
3,745,780	12 0	Brought forward	3,321,715	11 5	321,718	3 7	2,999,997	7 10
10,993	1 3	Annual Appropriations,— Vote—						
2,501	6 10	Legislative	12,784	18 10	21	16 8	12,763	2 2
		Prime Minister's Department	2,473	14 4			2,473	14 4
		Finance—						
12,109	9 7	Treasury	16,060	0 4	736	4 7	15,323	15 9
37,734	0 10	Customs	40,840	9 6	7,432	7 8	33,408	1 10
44,540	5 9	Land and Income Tax	49,508	19 9	231	14 1	49,277	5 8
20,924	2 10	Stamp Duties	22,318	15 3	276	4 7	22,042	10 8
15,546	12 4	Audit	18,907	0 2	2,273	0 3	16,633	19 11
130,854	11 4	Total—Finance	147,635	5 0	10,949	11 2	136,685	13 10
		General Administration—						
1,813	10 8	Public Service Commissioner's Office	2,156	3 2	36	8 8	2,119	14 6
70,695	7 9	Internal Affairs	142,197	6 10	37,432	11 6	104,764	15 4
24,953	7 2	External Affairs	38,530	18 9	5,077	14 7	33,453	4 2
41,976	15 7	Printing and Stationery	35,142	1 6			35,142	1 6
41,692	19 4	Marine	38,726	13 7	928	16 6	37,797	17 1
35,798	2 8	Labour	247,931	10 2	696	4 0	247,235	6 2
29,617	2 0	Native	30,327	15 11	640	6 8	29,687	9 3
15,663	2 11	Valuation	14,044	7 1	0	15 1	14,043	12 0
4,108	12 4	Electoral	1,526	17 0	27	19 6	1,498	17 6
8,317	12 8	Census and Statistics	8,697	19 7	98	16 11	8,599	2 8
274,636	13 1	Total—General Administration	559,281	13 7	44,939	13 5	514,342	0 2
		Law and Order—						
74,732	4 3	Justice and Prisons	83,016	12 4	10,488	2 0	72,528	10 4
1,901	18 7	Crown Law Office	2,005	8 0	20	8 4	1,984	19 8
77,880	5 11	Police	66,540	15 5	638	1 9	65,902	13 8
154,514	8 9	Total—Law and Order	151,562	15 9	11,146	12 1	140,416	3 8
		Defence—						
52,598	14 3	Navy						
197,505	7 10	Army						
71,597	5 3	Air						
321,701	7 4	Total—Defence						
353,685	13 1	Maintenance of Public Works and Services	906,932	5 3	325,480	8 3	581,451	17 0
		Development of Primary and Secondary Industries—						
72,549	16 2	Lands and Survey	74,064	8 5	3,687	9 10	70,376	18 7
254,595	15 0	Agriculture	276,632	17 11	22,000	17 9	254,632	0 2
43,122	14 9	Industries and Commerce, Tourist and Publicity	65,271	17 10	4,958	2 9	60,313	15 1
31,746	11 8	Scientific and Industrial Research	33,835	19 8	2,287	4 2	31,548	15 6
11,185	5 11	Mines	18,555	18 7	2,030	8 11	16,525	9 8
20,320	2 1	Transport	20,094	5 4	487	10 2	19,606	15 2
433,520	5 7	Total—Development of Primary and Secondary Industries	488,455	7 9	35,451	13 7	453,003	14 2
		Social Services—						
255,267	17 10	Health	247,581	18 1	12,498	3 10	235,083	14 3
115,934	15 3	Mental Hospitals	137,403	8 8	7,627	17 4	129,775	11 4
1,172,016	15 5	Education	1,123,462	2 7	8,922	2 0	1,114,540	0 7
334,691	15 0	War and other Pensions	308,799	11 1	1,209	0 9	307,590	10 4
		Social Security	400,000	0 0			400,000	0 0
89,593	19 8	National Provident and Friendly Societies	82,722	4 8	310	11 10	82,411	12 10
1,967,505	3 2	Total—Social Services	2,299,969	5 1	30,567	15 9	2,269,401	9 4
144,190	19 4	Unauthorized Expenditure— Services not provided for	174,788	15 2	17	13 10	171,771	1 4
3,794,103	9 9	Total, Annual Appropriations	4,740,884	0 9	458,575	4 9	4,282,308	16 0
7,539,884	1 9	Carried forward	8,062,599	12 2	780,293	8 4	7,282,306	3 10

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1928.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1929.			
£	s. d.							£	s. d.	£	s. d.
9,926,740	2 8	Brought forward	..	..	..	..	..	..	..	10,437,583	16 9
..	..	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	..	..	..	..	..	..	..	250,000	0 0
£9,926,740	2 8	Totals	..	..	..	..	..	..	..	£10,687,583	16 9

DEPOSITS

£	s. d.	Balances at beginning of Year,—						£	s. d.	£	s. d.
67,205	10 2	Cash	..	..	..	..	..	..	..	81,142	1 1
255,868	14 11	Imprests outstanding	..	..	..	..	..	..	..	55,142	19 7
323,074	5 1									136,285	0 8
3,726,842	0 3	Investment Accounts— Securities held	..	..	..	..	..	..	..	3,700,743	5 0
1,203,233	6 5	Deposits lodged	..	..	..	..	..	..	..	315,700	6 0
£5,258,519	13 9	Totals	..	..	..	..	..	..	..	£4,161,018	10 6

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,539,884 1 9	Brought forward	8,062,599 12 2	780,293 8 4			7,282,306 3 10	
	Balances at end of Three Months,—						
146,803 18 0	Cash*			413,099 9 3			
1,054,276 7 7	Imprests outstanding			981,015 11 10			
1,201,080 5 7						1,394,115 1 1	
	Investment Account—						
1,185,775 15 4	Securities held					2,011,162 11 10†	
£9,926,740 2 8	Totals					£10,687,583 16 9	

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
969,902 5 6	Deposits refunded .. .. .	..	..	226,144 7 8
	Balances at end of Three Months,—			
92,976 17 11	Cash*			141,413 2 4
462,458 7 8	Imprests outstanding			137,457 15 8
555,435 5 7				278,870 18 0
	Investment Accounts—			
3,733,182 2 8	Securities held‡			3,656,803 5 0
£5,258,519 13 9	Totals			£4,161,818 10 8

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
† Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £250,000 are outstanding.
‡ Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.		£	s. d.
441,069	14 0	Balances at beginning of Year,—	787,802	12 10
188,959	10 5	Cash	246,926	17 2
		Imprests outstanding		
610,029	4 5			1,034,729 10 0
		Investment Account—		
28,845	0 0	Securities held		254,261 13 4
		New Zealand Loans Act, 1932,—		
		Finance Act, 1938, Section 2—		
3,693,965	0 0	Stock issued		
1,500,000	0 0	Debentures issued		
605,000	0 0	Treasury Bills issued		
		Finance Act, 1939, Section 2—		
		Stock issued	264,027	6 4
		Treasury Bills issued	350,000	0 0
5,798,965	0 0			614,027 6 4
		Finance Act, 1932, Section 55,—		
365,625	0 0	Premium on exchange		
		Capital Receipts,—		
8,173	6 5	Settlement of Unemployed Workers		12,863 17 8
		Agriculture (Emergency Powers) Act, 1934, Section 26,—		
		Repayment of loans		1,820 18 7
		Receipts under the Native Housing Act, 1935.. .. .		1,686 15 4
		Recoveries on account of Expenditure of Previous Years		3,319 1 1
		Finance Act, 1932, Section 7 (4),—		
3,204	3 11	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		704 13 10
£6,819,435	13 9	Totals		£1,923,413 16 2

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939.
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
71,490	8 0	Public Works, Departmental	133,392	3 5	70,769	4 7	62,622	18 10
251,130	9 11	Railway-construction	224,206	9 4	3,812	9 10	220,393	19 6
538,387	18 8	Railways Improvements and Additions	315,858	10 1	592	1 3	315,266	8 10
380,576	13 8	Public Buildings	207,810	10 1	198	4 0	207,612	6 1
198,553	2 9	Education Buildings	112,123	17 3	3,542	0 3	108,581	17 0
3,738	14 0	Lighthouses and Harbour Works	7,801	2 6	62	3 8	7,738	18 10
7,672	11 0	Development of Tourist Resorts	6,092	1 7	171	0 6	5,921	1 1
248,479	11 6	Roads, &c.	147,680	0 1	3,772	12 0	143,907	8 1
Cr. 30,398	5 0	Telegraph Extension .. .. .	..	..	19,628	8 4	Cr. 19,628	8 4
31,499	5 6	Lands, Miscellaneous	25,314	11 9	8,052	15 9	17,261	16 0
72,582	10 11	Irrigation, Water-supply, and Drainage	78,822	5 8	1,947	9 3	76,874	16 5
2,510	15 1	Swamp Land Drainage	1,134	15 11	728	14 1	406	1 10
69,387	11 1	Settlement of Unemployed Workers	44,618	7 6	32,137	4 9	12,481	2 9
142,023	19 11	Native Land Settlement	155,902	4 5	85,786	17 3	70,115	7 2
1,987,635	7 0	Total, Annual Appropriations	1,460,756	19 7	231,201	5 6	1,229,555	14 1
		Unauthorized Expenditure—						
		Services not provided for		45 19 5	..	..		45 19 5
687	17 11		1,460,802	19 0	231,201	5 6	1,229,601	13 6
1,988,323	4 11							
		Balances at end of Three Months,—						
505,877	3 8	Cash*			96,667	5 0		
271,390	5 2	Imprests outstanding			342,883	4 4		
777,267	8 10						439,550	9 4
		Investment Account—						
4,053,845	0 0	Securities held .. .. .			..	..	254,261	13 4
£6,819,435	13 9	Totals					£1,923,413	16 2

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.		£	s. d.
7,000	5 9	Balance at beginning of Year,—	50,887	1 2
8,926	5 2	Cash .. .. .	..	..
		Imprests outstanding		
15,926	10 11			50,887 1 2
25,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts .. .. .	..	..
374,285	14 9	State Supply of Electrical Energy Act, 1917, Section 8,—	420,091	5 4
1,503	12 5	Sales of Electrical Energy	1,936	9 8
		Miscellaneous Receipts		
375,789	7 2			422,027 15 0
£416,715	18 1	Totals .. .. .	..	£472,914 16 2

ELECTRIC SUPPLY

£	s. d.		£	s. d.
2,115	2 3	Balances at beginning of Year,—	..	7,648 0 2
		Cash		
8,206	0 0	Investment Account—		5,000 0 0
		Securities held		
82	10 6	Interest on Investments		75 0 0
£10,403	12 9	Totals .. .. .	..	£12,723 0 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—	..	1,859,375 0 0
		Investment Account—		
		Securities held		
75,781	5 0	Finance Act, 1926, Section 8 (3),—		75,781 5 0
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..
£1,935,156	5 0	Totals .. .. .	..	£1,935,156 5 0

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—*continued*.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
273,324 1 6	Annual Appropriation,— Vote—Development of Water-power	273,836 14 9	2,184 13 4	271,652 1 5			
97,688 5 9	Interest and other Charges on Loans and Capital Liability ..	46,689 9 5	..	46,689 9 5			
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other accounts repaid .. .. .	..	..	25,000 0 0		
19,223 3 10	Balances at end of Three Months,—						
26,480 7 0	Cash* .. .. .	..	79,573 5 4			
	Imprests outstanding .. .. .	..	50,000 0 0			
45,703 10 10				129,573 5 4			
£416,715 18 1	Totals			£472,914 16 2			

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
50 0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..
2,147 12 9	Balances at end of Three Months,— Cash* .. .. .	..	..	7,723 0 2
8,206 0 0	Investment Account— Securities held .. .. .	..	..	5,000 0 0
£10,403 12 9	Totals .. .. .	..	..	£12,723 0 2

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.			
£	s. d.		£	s. d.	£	s. d.
182,831	9 4	Balances at beginning of Year,—				
	5 19 5	Cash	378,548	9 2		
		Imprests outstanding	228	8 1		
182,837	8 9				378,776	17 3
		Investment Account—				
722,945	0 0	Securities held			594,385	15 9
27,532	5 11	Sales and Capital Receipts			67,568	1 0
14,188	7 10	Rents and Interest			21,020	5 3
15,950	3 4	Sales of Produce, Live-stock, and Miscellaneous Receipts			21,502	10 11
10,196	9 2	Interest on Investments			701	3 7
£973,649	15 0	Totals			£1,083,954	13 9

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
24,399	1 10	Balance at beginning of Year,—			339,313	6 4
11,560,050	0 0	Cash			14,812,000	0 0
		Securities issued in renewal or conversion of Loans			7,000	0 0
1,065	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock			4,525	0 0
2,244,545	0 0	Stock issued in exchange for Debentures				
54,500	0 0	Ordinary Stock issued in replacement of Tax-free Stock				
		Death Duty Stock issued in replacement of Tax-free Death Duty Stock				
		Amount received in respect of War Expenses to be applied for redemption of				
563	15 11	War Loans			244	1 3
		Amount transferred from War Expenses Account for redemption of securities			500	0 0
113	0 9	Amount received on account of New Zealand's share of German Reparations			170	3 9
		Amount received for redemption of State Advances securities			9	12 2
5,130	0 0	Amount transferred from Samoan Loan Sinking Fund for the redemption of				
5,000	0 0	securities issued in respect of Samoan Loan Suspense Account			5,370	0 0
		Amount received from Main Highways Account for redemption of securities				
£13,895,365	18 6	Totals			£15,169,132	3 6

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
20,183	0 11	Annual Appropriation,— Vote—Land for Settlements	43,369	12 0	15	2 10	43,354	9 2
84,901	14 1	Interest and other Charges on Loans and Capital Liability ..	25,819	11 6	..	..	25,819	11 6
1,615	0 0	Expenditure charged on proceeds of Sales of Lands,—	14	3 4	..	..	14	3 4
3	6 0	Crown Lands .. .. .	..	..	..	..	..	..
1,618	6 0	National Endowment Lands	14	3 4	..	..	14	3 4
68,345	14 7	Balances at end of Three Months,—	..	..	117,215	10 7	..	..
655	19 5	Cash* .. .. .	..	..	8,165	3 5	125,380	14 0
69,001	14 0	Imprests outstanding .. .. .	..	..	..	..	..	..
797,945	0 0	Investment Account— Securities held .. .. .	..	..	..	..	889,385	15 9
£973,649	15 0	Totals .. .. .	..	..	..	..	£1,083,954	13 9

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
11,554,641	5 0	Securities renewed or converted .. .. .	..	..	..	..	14,809,514	5 0
..	..	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	7,000	0 0
1,065	0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	4,525	0 0
2,244,545	0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	..	..
54,500	0 0	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	..	..	..	..
6,130	0 0	Securities redeemed at or before maturity .. .. .	..	..	..	..	5,870	0 0
2,600	0 0	War credits applied in redemption of Loans .. .. .	..	..	..	..	..	..
31,884	13 6	Balances at end of Three Months,—	..	..	..	..	139,722	18 6
..	..	Cash* .. .. .	..	..	..	..	..	..
..	..	Investment Account— Securities held .. .. .	..	..	..	..	202,500	0 0
£13,895,365	18 6	Totals .. .. .	..	..	..	..	£15,169,132	3 6

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.		£	s. d.
164,788	6 0	Balance at beginning of Year,— Cash .. .. .	..	80,173 4 1
		New Zealand Loans Act, 1932,— Finance Act, 1938, Section 3— Stock issued .. .. .	..
50,000	0 0	Debentures issued .. .. .	..
500,000	0 0	Treasury Bills issued .. .. .	..
100,000	0 0	Finance Act, 1939, Section 3— Stock issued	300,000 0 0	
..		Treasury Bills issued	130,000 0 0	430,000 0 0
650,000	0 0			
		Amounts transferred from the Consolidated Fund,— Customs Duty on Tires .. .. .	..
12,933	7 6	Fees and Fines	300,000 0 0	300,000 0 0
300,464	10 8			
313,397	18 2			
		Interest on Moneys expended on Purchase of Plant supplied to Local Bodies ..	..	740 10 8
480	13 6			
		Amounts received from Local Bodies in respect of Advances,— Repayment of Advances	6,407 19 6	
7,282	7 11	Interest	863 16 3	7,271 15 9
1,126	13 5			
8,409	1 4			
		Unexpended balance of Hutt Road loans paid in by Wellington City Council ..	..	8,411 10 3
110	8 6	Miscellaneous receipts .. .. .	..	410 18 3
444,000	0 0	Tax on Motor-spirits,— 92 per Cent. of Net Tax transferred from Consolidated Fund (on account) ..	..	389,000 0 0
..		Recoveries on account of Expenditure of previous Years .. .. .	..	37 12 5
121,875	0 0	Finance Act, 1932, Section 55,— Premium on exchange .. .. .	..	..
£1,703,061	7 6	Totals .. .. .	..	£1,216,045 11 5

PUBLIC DEBT

£	s. d.		£	s. d.
3,262	17 3	Balance at beginning of Year,— Cash .. .. .	..	17,422 18 3
£3,262	17 3	Totals .. .. .	..	£17,422 18 3

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.		
		Gross.	Credits.	Net.
£ s. d. 1,096,550 7 0	Annual Appropriation,— Vote—Main Highways	£ s. d. 781,024 12 8	£ s. d. 21,026 12 1	£ s. d. 759,998 0 7
1,066 10 7	Payments to Wellington City Council	2,572 13 10	..	2,572 13 10
1,953 5 4	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	3,891 9 11	..	3,891 9 11
23 10 6	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71	1,282 7 0	..	1,282 7 0
1,976 15 10		5,173 16 11	..	5,173 16 11
303,467 14 1	Balances at end of Three Months,— Cash* .. .. .	..	398,301 0 1	448,301 0 1
..	Imprests outstanding .. .. .	..	50,000 0 0	
300,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£1,703,061 7 6	Totals .. .. .	..	..	£1,216,045 11 5

REPAYMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Securities redeemed and cancelled,— Debentures .. .. .	..	..	200 0 0
3,262 17 3	Balance at end of Three Months,— Cash* .. .. .	..	..	17,222 18 3
£3,262 17 3	Totals .. .. .	..	..	£17,422 18 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
REMITTANCES TO

THREE MONTHS ENDED 30TH JUNE, 1939.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.
£ s. d. 2,114,000 0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£ s. d. £ s. d. .. 1,147,800 0 0
£2,114,000 0 0	Totals	£1,147,800 0 0

RESERVE FUND

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
31,597 4 6	Cash .. .. .	..	64,219 19 10
1,240,897 0 10	Investment Account— Securities held .. .. .	..	1,240,897 0 10
4,154 18 5	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	5,052 14 3	5,377 14 3
..	Repayments of Loans made to Local Authorities	325 0 0	
4,154 18 5	Totals .. .. .	..	£1,310,494 14 11
£1,276,649 3 9			

SOCIAL

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
..	Cash	518,466 11 2	523,901 5 4
..	Imprests outstanding	5,434 14 2	
2,275,951 16 8	Social Security Charge	2,845,355 8 5	2,939,220 1 0
283,745 18 9	Registration Levy	89,100 5 6	
10,344 14 6	Penalty for late payment of levy	4,676 18 2	
136 12 2	Fines	82 11 1	
3 0 0	Miscellaneous receipts	4 17 10	
2,570,182 2 1			
750,000 0 0	Transfer from the Consolidated Fund .. .. .	..	400,000 0 0
2,348 18 3	Receipts due to Employment Promotion Fund	2,651 19 10	2,651 19 10
1,970 10 11	Interest on investments of Employment Promotion Fund .. .. .	..
4,319 9 2			
£3,324,501 11 3	Totals .. .. .	..	£3,865,773 6 2

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—continued.

LONDON ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2,114,000 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	..	..	..	..	1,147,800 0 0
£2,114,000 0 0	Totals .. .. .	..	..	..	..	£1,147,800 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
10 0 0	Hawke's Bay Earthquake,— Administration Expenses	17 6 0	16 2 2	1 3 10
35,742 2 11	Balances at end of Three Months,— Cash* .. .. .	..	..	18,596 10 3
1,240,897 0 10	Investment Account— Securities held .. .. .	..	..	1,291,897 0 10
£1,276,649 3 9	Totals .. .. .	..	..	£1,310,494 14 11

SECURITY FUND.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
11,341 7 0	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits ..	87,550 2 7	1,866 6 1	85,683 16 6
296 13 6	Vote—Medical, Hospital, &c., Benefits	348,691 10 4	6 18 6	348,684 11 10
35 3 10	Unauthorized Expenditure— Services not provided for	138 18 0	..	138 18 0
11,673 4 4		436,380 10 11	1,873 4 7	434,507 6 4
894,438 3 3	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
131,777 1 4	Age Benefits	1,154,229 18 8	4,449 2 8	1,149,780 16 0
98,843 15 5	Invalidity Benefits	163,168 11 11	737 14 10	162,430 17 1
4,775 18 8	Widows' Benefits	137,808 16 10	156 11 7	137,652 5 3
9,860 6 9	Sickness Benefits	2,991 17 11	1,601 6 6	1,390 11 5
15,374 13 0	Family Benefits	47,053 10 10	23 5 7	47,027 5 3
1,052 19 3	Miners' Benefits	15,140 11 1	35 0 0	15,105 11 1
240 10 0	Orphans' Benefits	3,027 19 8	4 11 7	3,023 8 1
15,908 4 3	Maori War Benefits	156 0 0	..	156 0 0
	Unemployment Benefits	8,678 4 10	1,776 14 5	6,901 10 5
1,172,271 11 11		1,532,255 11 9	8,787 7 2	1,523,468 4 7
63,142 16 7	Social Security Act, 1938, Section 106 (3),— Administrative Expenses and Emergency Benefits ..	..	..	..
12,735 18 2	Medical Benefits .. .. .	..	..	..
75,878 14 9		..	..	..
257,370 0 8	Balances at end of Three Months,— Cash* .. .. .	..	635,860 17 9	..
807,307 19 7	Imprests outstanding .. .. .	..	871,936 17 6	1,507,797 15 3
1,064,678 0 3		..	..	..
1,000,000 0 0	Investment Account— Securities held .. .. .	..	..	400,000 0 0
£3,324,501 11 3	Totals .. .. .	..	..	£3,865,773 6 2

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE COAL.

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.		£	s. d.
7,625	6 11	Balances at beginning of Year,—	18,774	10 6
..	..	Cash	144	7 1
		Imprests outstanding		
				18,918 17 7
0	10 0	Recoveries on account of Expenditure of previous Years .. .. .	..	11 6 4
59,747	2 1	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	78,476 16 0
301	6 7	Housing and other Loans,— Repayment of Principal and Interest .. .. .	..	330 2 7
25,000	0 0	N.Z. Loans Act, 1932,— Coal-mines Act, 1925, Section 179— Stock issued .. .. .	..	..
£92,674	5 7	Totals .. .. .	..	£97,737 2 6

STATE FORESTS

£	s. d.		£	s. d.
52,698	8 0	Balances at beginning of Year,—	39,514	6 5
25	19 10	Cash	3,405	12 4
		Imprests outstanding		
52,724	7 10			42,919 18 9
35,225	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Treasury Bills issued .. .. .	..	..
14,775	0 0	Finance Act, 1938, Section 5— Treasury Bills issued	50,000	0 0
50,000	0 0			50,000 0 0
116	10 2	Recoveries on account of Expenditure of previous Years .. .. .	..	9 10 0
2,419	5 11	Receipts from Nurseries and Plantations .. .. .	..	2,530 7 6
254	0 8	Miscellaneous Receipts .. .. .	..	1,839 7 7
15,525	16 1	Receipts from Indigenous Forests .. .. .	..	22,792 2 2
7,082	7 11	Receipts from National Endowment Indigenous Forests .. .. .	..	12,631 2 2
229	8 11	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	264 6 4
£128,351	17 6	Totals .. .. .	..	£132,986 14 6

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939—continued.

MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
64,212 0 1	Annual Appropriation,— Vote—State Coal-mines	56,546 8 0		375 8 0		56,171 0 0	
1,413 12 8	Interest and other charges on Loans and Capital Liability						
13,921 13 1	Balances at end of Three Months,—						
13,126 19 9	Cash*			8,776 12 2			
	Imprests outstanding			32,789 10 4		41,566 2 6	
27,048 12 10							
£92,674 5 7	Totals					£97,737 2 6	

ACCOUNT.

£ s. d.		£ s. d.		£ s. d.		£ s. d.	
100,482 7 7	Annual Appropriation,— Vote—State Forest Service	108,613 9 2		1,045 1 3		107,568 7 11	
93 15 11	Unauthorized expenditure,— Services not provided for						
100,576 3 6		108,613 9 2		1,045 1 3		107,568 7 11	
6,643 17 10	Balances at end of Three Months,—						
21,131 16 2	Cash*			3,031 11 7			
	Imprests outstanding			22,386 15 0		25,418 6 7	
27,775 14 0							
£128,351 17 6	Totals					£132,986 14 6	

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE
WAR EXPENSES

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
		Cash	776,274	10 7
		Imprests outstanding	177,105	3 6
				953,379 14 1
		New Zealand Loans Act, 1932,—		
		War Expenses Act, 1939, Section 3—		
		Stock issued	350,000	0 0
		Interest-free Stock issued	486,761	16 3
		Treasury Bills issued	780,000	0 0
				1,616,761 16 3
		War Taxation,—		
		Income Tax	129,339	3 2
		Estate Duty	80,160	19 1
		Succession Duty	22,333	4 4
		Gift Duty	11,711	2 10
		Customs Duties	226,922	10 6
		Beer Duty	39,788	13 0
		Gold Export Duty	42,994	3 5
		Postage	125,000	0 0
				678,249 16 4
		Miscellaneous receipts,—		
		Navy	1,400	11 1
		Army	11,703	0 1
		Air	3,093	2 11
		Donations	11,797	17 4
		General	575	0 0
				28,569 11 5
		Totals		£3,276,900 18 1

ACCOUNTS for the Three Months ended 30th JUNE, 1940.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
..		War Expenses Act, 1939,— Subdivision I: Navy	139,599	17 5	..	139,599 17 5
..		Subdivision II: Army	1,257,021	17 5	..	1,257,021 17 5
..		Subdivision III: Air	694,978	10 11	..	694,978 10 11
..		Subdivision IV: Civil	6,233	2 0	..	6,233 2 0
..		Amortization of Debt,— New Zealand Loans Act, 1932, Section 58— Transfer to Loans Redemption Account for redemption of securities	500	0 0	..	500 0 0
..		Balances at end of Three Months,— Cash* .. .. .	..	..	282,900	14 1
..		Imprests outstanding .. .. .	..	..	745,726	16 3
						1,028,627 10 4
..		Investment Account— Securities held .. .. .	..	..	..	150,000 0 0
..		Totals .. .. .	..	..	..	£3,276,960 18 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
33,718	2 6	Cash	930,385	15 2
36,999	10 7	Imprests outstanding	13,270	9 9
70,717	13 1		943,656	4 11
150,000	0 0	Investment Account—		
49,378	15 7	Securities held	50,898	10 8
199,378	15 7	Securities held on behalf of Railways Employees' Sick Benefit Fund	50,898	10 8
2,350,012	14 3	Railway Revenue	2,281,518	13 8
2,812	10 0	Interest on Investments		
1,230	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account	1,230	0 0
£2,624,151	12 11	Totals	£3,277,303	9 3

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1939.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1940.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr.1,085,000	0 0	Cash	Dr. 1,250,000	0 0
1,085,000	0 0	Investment Account—	1,250,000	0 0
		Securities held		
		Totals		

Three Months ended 30th JUNE, 1940, compared with the Three Months ended 30th JUNE, 1939.

WAYS ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1940.		
		Gross.	Credits.	Net.
£ 1,326,216 12 4	Annual Appropriation,— Vote—Working Railways	£ 1,681,903 18 7	£ 245,313 0 10	£ 1,436,590 17 9
1,230 0 0	Subsidy to Railways Employees' Sick Benefit Fund	1,230 0 0	..	1,230 0 0
203,706 14 11	Balances at end of Three Months,—			
893,619 10 1	Cash* .. .. .	..	424,451 12 5	
	Imprests outstanding .. .. .	..	864,132 8 5	1,288,584 0 10
1,097,326 5 0				
150,000 0 0	Investment Account—			
49,378 15 7	Securities held .. .. .	..	500,000 0 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	50,898 10 8	550,898 10 8
199,378 15 7				
£2,624,151 12 11	Totals .. .. .	..	..	£3,277,303 9 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1939.	EXPENDITURE	THREE MONTHS ENDED 30TH JUNE, 1940.
£ 1,620,000 0 0	Balances at end of Three Months,—	£ 1,290,000 0 0
Dr. 1,620,000 0 0	Cash	Dr. 1,290,000 0 0
	Investment Account—	
	Securities held	1,290,000 0 0
..	Totals .. .. .	..

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
1st Augst, 1940.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
7th August, 1940.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1940.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	413,099	9 3	981,015	11 10	1,394,115	1 1
Deposits Account	141,413	2 4	137,457	15 8	278,870	18 0
	554,512	11 7	1,118,473	7 6	1,672,985	19 1
PUBLIC WORKS FUND:—						
General Purposes Account	96,667	5 0	342,883	4 4	439,550	9 4
Electric Supply Account	79,573	5 4	50,000	0 0	129,573	5 4
Electric Supply Sinking Fund Account	7,723	0 2	..	..	7,723	0 2
	183,963	10 6	392,883	4 4	576,846	14 10
LAND FOR SETTLEMENTS ACCOUNT	117,215	10 7	8,165	3 5	125,380	14 0
LOANS REDEMPTION ACCOUNT	139,722	18 6	..	..	139,722	18 6
MAIN HIGHWAYS ACCOUNT	398,301	0 1	50,000	0 0	448,301	0 1
PUBLIC DEBT REPAYMENT ACCOUNT	17,222	18 3	..	..	17,222	18 3
RESERVE FUND ACCOUNT	18,596	10 3	..	..	18,596	10 3
SOCIAL SECURITY FUND	635,860	17 9	871,936	17 6	1,507,797	15 3
STATE COAL-MINES ACCOUNT	8,776	12 2	32,789	10 4	41,566	2 6
STATE FORESTS ACCOUNT	3,031	11 7	22,386	15 0	25,418	6 7
SUSPENSE ACCOUNT	1,417,516	0 2	..	..	1,417,516	0 2
WAR EXPENSES ACCOUNT	282,900	14 1	745,726	16 3	1,028,627	10 4
WORKING RAILWAYS ACCOUNT	424,451	12 5	864,132	8 5	1,288,584	0 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT <i>D</i>	r.1,290,000	0 0	..	..	<i>Dr.</i> 1,290,000	0 0
Totals	2,912,072	7 11	4,106,494	2 9	7,018,566	10 8

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1940.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	1,961,162	11 10	50,000	0 0	2,011,162	11 10
Deposits Account	1,546,659	6 1	2,110,143	18 11	3,656,803	5 0
	3,507,821	17 11	2,160,143	18 11	5,667,965	16 10
PUBLIC WORKS FUND:—						
General Purposes Account	250,416	13 4	3,845	0 0	254,261	13 4
Electric Supply Sinking Fund Account	5,000	0 0	..	..	5,000	0 0
	255,416	13 4	3,845	0 0	259,261	13 4
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	873,020	15 9	16,365	0 0	889,385	15 9
LOANS REDEMPTION ACCOUNT	202,500	0 0	..	..	202,500	0 0
RESERVE FUND ACCOUNT	915,000	0 0	376,897	0 10	1,291,897	0 10
SOCIAL SECURITY ACCOUNT	400,000	0 0	..	..	400,000	0 0
WAR EXPENSES ACCOUNT	150,000	0 0	..	..	150,000	0 0
WORKING RAILWAYS ACCOUNT	500,000	0 0	50,898	10 8	550,898	10 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	1,290,000	0 0	1,290,000	0 0
Totals	6,803,759	7 0	5,757,524	10 5	12,561,283	17 5†

† Against these investments there is a loan liability of £6,803,759 7s. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1940.